

RECORDATION NO. 26608-A FRED

OCT 10 '06 2-07 PM  
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

October 10, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Mortgage, dated as of October 10, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease being filed with the Board under Recordation Number \_\_\_\_\_.

The names and addresses of the parties to the enclosed document are:

Debtor: ARH 2006-1, LLC c/o AllCapital (US), LLC  
780 Third Avenue  
New York, NY 10017

Secured Party: Wells Fargo Bank Northwest, National  
Association  
299 South Main Street  
Salt Lake City, UT 84111

Mr. Vernon A. Williams  
October 10, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document is:

200 hopper railcars: MWAX 4201 – MWAX 4400.

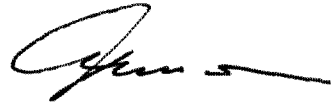
A short summary of the document to appear in the index is:

Memorandum of Mortgage.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem  
Enclosures

OCT 10 '06

2-07 PM

## MEMORANDUM OF MORTGAGE

SURFACE TRANSPORTATION BOARD

Memorandum of Mortgage, made and entered into as of October 10, 2006 between ARH 2006-1, LLC, (the "**Debtor**") and WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as Security Trustee under the Security Agreement referred to below (together with its successors and permitted assigns, the "**Secured Party**"). Terms used in this instrument have the meanings assigned thereto in the Security Agreement dated as of May 31, 2006 (as supplemented, including by Security Agreement Supplement No. 4 dated the date hereof, the "**Security Agreement**") between the Secured Party and the Debtor.

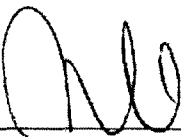
WITNESSETH:

The undersigned have entered into the Security Agreement, by which the Debtor has granted a security interest in certain railroad equipment bearing reporting marks and road numbers as listed on Exhibit A attached hereto and in the lease referred to on Exhibit B attached hereto to the Secured Party in order to secure the Debtor's performance of its obligations as described in the Security Agreement.

\* \* \*

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

ARH 2006-1, LLC

By   
Name: **RAYMOND KWOK**  
Title: **MANAGER**

WELLS FARGO BANK NORTHWEST,  
NATIONAL ASSOCIATION, not in its  
individual capacity but solely as Security Trustee

By \_\_\_\_\_  
Name:  
Title:

STATE OF NEW YORK )  
 ) ss.:  
COUNTY OF NEW YORK )

On the 6<sup>th</sup> day of OCTOBER in the year 2006 before me personally came RAYMOND KWOK to me known, who, being by me duly sworn, did depose and say that he/~~she/they~~ reside(s) at 50 E. 72<sup>nd</sup> ST, NY, NY 10021; that he/~~she/they~~ is (~~are~~) the MANAGER ([president or other officer or director or attorney in fact] duly appointed) of the Debtor, the corporation described in and which executed the above instrument; and that he/~~she/they~~ signed his/~~her/their~~ name(~~s~~) thereto by authority of the board of directors of said corporation.

  
\_\_\_\_\_  
Notary Public

[Notarial Seal]

CHARLES E. KNAPP  
Notary Public, State of New York  
No 02KN4994768  
Qualified in Westchester County  
Commission Expires April 13, ~~2010~~ 2010

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

ARH 2006-1, LLC

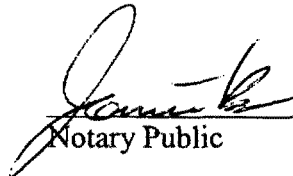
WELLS FARGO BANK NORTHWEST,  
NATIONAL ASSOCIATION, not in its  
individual capacity but solely as Security Trustee

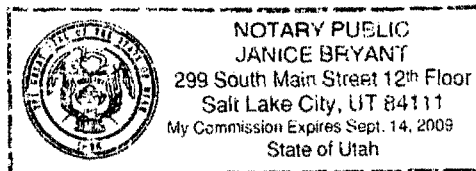
By \_\_\_\_\_  
Name:  
Title:

By  \_\_\_\_\_  
Name: JON CROASMUN  
Title: ASSISTANT VICE PRESIDENT

STATE OF UTAH                    )  
  ):ss  
COUNTY OF SALT LAKE    )

On the 21<sup>st</sup> day of September, 2006, personally appeared before me Jon Croasmun who being by me duly sworn did say, for himself, that he the said Jon Croasmun is the Assistant Vice President of Wells Fargo Bank Northwest, National Association and that the within and foregoing instrument was signed in behalf of said association by authority of a resolution of its Board of Directors, and said Jon Croasmun duly acknowledged to me that said association executed the same.

  
\_\_\_\_\_  
Notary Public



## **EXHIBIT A**

### **UNITS**

Two Hundred (200) 2400 cubic foot capacity open top hoppers; 44'11½" over pulling face of couplers; NSC Specification No. P-5685/06; Arrangement Drawing No. 60277580, each manufactured by National Steel Car, Ltd.

Car Numbers: MWAX 4201 through 4400

together with all substitutions, replacements and renewals of the property above described, and all property which shall hereafter become physically attached to or incorporated in the property above described, whether the Debtor now has rights therein or such rights shall hereafter be acquired by it.

## **EXHIBIT B**

### **LEASE**

Master Car Lease Agreement dated as of September 6, 2006 together with Schedule No. 01 to Master Car Lease Agreement dated as of September 6, 2006, each between Debtor and Martin Marietta Materials, Inc.

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

10/10/06



\_\_\_\_\_  
Robert W. Alvord